

MEDICAL INTERNATIONAL TECHNOLOGY INC (Filer) CIK: 000112372

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Cover	Document and Entity Information	6 Months Ended	
		Mar. 31, 2014	May 15, 2014
Document and Entity Information	Document and Entity Information [Abstract]		
Financial Statements	Entity Registrant Name	MEDICAL INTERNATIONAL TECHNOLOGY INC	
Notes to Financial Statements	Entity Central Index Key	000112372	
Notes Tables	Amendment Flag	false	
Notes Details	Current Fiscal Year End Date	--12-31	
All Reports	Document Type	10-Q	
	Document Period End Date	Mar. 31, 2014	
	Document Fiscal Year Focus	2014	
	Document Fiscal Period Focus	Q2	
	Entity Filer Category	Smaller Reporting Company	
	Entity Common Stock, Shares Outstanding		83,804,627

Consolidated Balance Sheets (USD \$)	Mar. 31, 2014	Sep. 30, 2013
Current Assets		
Cash and cash equivalents	\$ 26,076	\$ 1,020
Accounts receivable	153	66,209
Inventories	276,941	293,693
Prepaid expenses	9,215	33,730
Total Current Assets	312,385	394,652
Long Term Investment		
Investment in MIT China Joint Venture		
Property and Equipment		
Tooling and machinery	664,079	720,594
Furniture and office equipment	134,694	144,312
Leasehold improvements	27,711	28,487
Total property and equipment	826,484	893,393
Less accumulated depreciation	(604,371)	(707,496)
Total property and equipment, net	222,113	185,897
Other Assets		
Patents (net of accumulated amortization of \$25,303 and \$13,832)	64,526	33,592
Total assets	599,024	614,141
Current Liabilities		
Bank line	72,368	63,200
Accounts payable and accrued expenses	115,881	121,944
Amounts due to related parties	20,000	
Current portion of long term debts	51,442	51,442
Total current liabilities	259,691	236,586
Long-Term Debts	59,217	91,606
Total Liabilities	318,908	328,192
Stockholders' Equity (Deficit)		
Preferred stock, \$.0001 par value; 3,000,000 shares authorized; No issued and outstanding shares		
Common stock, \$.0001 par value; 100,000,000 shares authorized; 83,804,627 shares and 79,090,627 issued and outstanding, respectively	7,979	7,979
Additional paid-in capital	12,867,476	12,867,476
Deficit	(12,270,202)	(12,189,399)
Other comprehensive income (loss)	(325,137)	(400,107)
Total Stockholders' Equity (Deficit)	280,116	285,949
Total Liabilities and Stockholders' Equity (Deficit)	\$ 599,024	\$ 614,141

Consolidated Balance Sheets (Parenthetical) (USD \$)	Mar. 31, 2014	Sep. 30, 2013
Balance Sheet [Abstract]		
Accumulated amortization (Patents)	\$ 25,303	\$ 13,832
Preferred stock, par value	\$ 0.0001	\$ 0.0001
Preferred stock, shares authorized	3,000,000	3,000,000
Preferred stock, shares issued		
Preferred stock, shares outstanding		
Common stock, par value	\$ 0.0001	\$ 0.0001
Common stock, shares authorized	100,000,000	100,000,000
Common stock, shares issued	83,804,627	79,090,627
Common stock, shares outstanding	83,804,627	79,090,627

Consolidated Statements of Operations (USD \$)	3 Months Ended		6 Months Ended	
	Mar. 31, 2014	Mar. 31, 2013	Mar. 31, 2014	Mar. 31, 2013
Statements of Operations [Abstract]				
Sales	\$ 121,743	\$ 290,152	\$ 146,844	\$ 403,773
Cost of sales	(30,497)	(69,590)	(50,650)	(121,511)

Gross profit (loss)	91,246	220,562	96,194	282,262
Selling, general, and administrative expenses	(74,165)	(203,879)	(172,277)	(437,758)
Total operating expenses	(74,165)	(203,879)	(172,277)	(437,758)
Profit (loss) from operations	17,081	16,683	(76,083)	(155,496)
Other Income (Expense) Equity earnings (loss) on MIT China Joint Venture		(53,620)		(134,490)
Interest income/loss	625	221	949	449
Interest expense	(2,706)	(5,524)	(5,669)	(8,852)
Other income (expense), net	(2,081)	(58,923)	(4,720)	(143,791)
Net profit (loss)	\$ 15,000	\$ (42,240)	\$ (80,803)	\$ (298,389)
Basic profit (loss) per share	\$ 0.0001	\$ (0.001)	\$ (0.001)	\$ (0.004)
Basic weighted average shares outstanding	83,804,627	83,804,627	83,804,627	83,804,627

Consolidated Statements of Cash Flows (USD \$)	6 Months Ended	
	Mar. 31, 2014	Mar. 31, 2013
Cash flows from operating activities:		
Net loss	\$ (80,803)	\$ (298,389)
Adjustments to reconcile net loss to net cash provided by (used in) operating activities:		
Equity loss from MIT China Joint Venture		134,490
Depreciation and amortization expense	43,952	65,394
Common stock issued for services		
Related party payables settle by common stock	20,000	
Capitalization of related party debts		
Changes in:		
Accounts receivable	66,056	17,822
Inventories	16,752	(5,821)
Prepaid expenses	24,514	10,020
Accounts payable and accrued liabilities	(6,064)	33,323
Deferred income		(43,292)
Net cash used by operating activities	84,407	(86,453)
Cash flows from investing activities:		
Acquisition of patents	(5,641)	(3,840)
Investment in MIT China joint venture		
Tooling and machinery		
Net cash used by investing activities	(5,641)	(3,840)
Cash flows from financing activities:		
Bank line	9,168	(101,660)
Bank loans	(32,389)	(30,707)
Proceeds from issuance of stock, net		
Increase in amounts due to related parties		
Issuance of notes payable		
Repayment on notes payable		
Net cash provided from financing activities	(23,221)	(132,367)
Effect of exchange rates	(30,489)	2,651
Increase (decrease) in cash	25,056	(220,009)
Cash, beginning of period	1,020	303,497
Cash, end of period	26,076	83,488
Supplemental disclosure of cash flow information:		
Cash paid for interest	5,669	8,852
Cash paid for federal income taxes		
Supplemental disclosure of non-cash transactions		
Common stock issued for debt reductions		

Consolidated Statements of Comprehensive Loss (USD \$)	6 Months Ended	
	Mar. 31, 2014	Mar. 31, 2013
Statements of Comprehensive Loss [Abstract]		
Net loss	\$ (80,803)	\$ (298,389)
Other comprehensive income (loss)		
Foreign currency translation adjustment	74,970	(6,584)
Net comprehensive income (loss)	\$ (5,833)	\$ (292,255)

Consolidated Statement of Stockholders' (Deficit) (USD \$)	Total	Common Stock	Additional Paid-In Capital	Deficit
Beginning Balance at Sep. 30, 2013	\$ 285,949	\$ 7,979	\$ 12,867,386	\$ (12,189,399)
Beginning Balance, Shares at Sep. 30, 2013		83,804,627		
Shares issued for debts				
Shares issued for debts, Shares				
shares issued for services				
shares issued for services, Shares				
Shares issued for additional capital				

Shares issued for additional capital, Shares				
Net loss	(80,803)			(80,803)
Balance at Mar. 31, 2014	\$ 280,116	\$ 7,979	\$ 12,867,386	\$ (1,270,202)
Balance, Shares at Mar. 31, 2014		83,894,627		

Basis of Presentation	
Basis Of Presentation [Abstract]	
Basis of Presentation	<p>Note 1 – Basis of Presentation</p> <p>Interim Financial Statements</p> <p>The accompanying unaudited condensed consolidated financial statements of Medical International Technology, Inc. (“MIT” or the ‘ United States of America, pursuant to the rules and regulations of the Securities and Exchange Commission. All significant intercomp generally accepted in the United States of America for complete financial statements. It is recommended that these interim unaudited Report on Form 10-K for the fiscal year ended September 30, 2013.</p> <p>In the opinion of management, all adjustments (consisting only of normal recurring accruals) considered necessary for a fair presentat expected for any other interim periods or for the year ending September 30, 2014. The preparation of financial statements in conformity amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the repo</p>

Inventories	6 Months Ended	
	Mar. 31, 2014	
Inventories [Abstract]		
Inventories	Note 2 – Inventories	
	Inventories at March 31, 2014 and September 30, 2013 consist of the following:	
	March	September
	31,	30,
	2014	2013
Raw materials	\$203,512	\$ 216,053
Work in process	63,398	66,858
Finished goods	10,031	10,782
Total	<u>\$276,941</u>	<u>\$ 293,693</u>

Property and Equipment	
Property and Equipment [Abstract]	
Property and Equipment	<p>Note 3 – Property and Equipment</p> <p>The cost of property and equipment is depreciated over the estimated useful lives of the related assets, which range from 5 to 7 years. Depreciation expense for the six months ended March 31, 2014 and 2013 was \$34,433 and \$58,464, respectively</p>

Intangible Assets	
Intangible Assets [Abstract]	
Intangible Assets	<p>Note 4 – Intangible Assets</p> <p>As of March 31, 2014 the Company has net patents on certain technologies aggregating \$64,526. Amortization expense for the six mon needle-free injector of \$32,311. Following is a detail of patents at March 31, 2014.</p> <p style="text-align: center;">Patents</p>

Joint Venture Agreement	
Joint venture agreement [Abstract]	
Joint Venture Agreement	<p>Note 5 – Joint venture agreement</p> <p>On May 6, 2009, the Company entered into a certain joint venture agreement (the “Joint Venture Agreement”) with Jiangsu Hualan Bic MIT Medical Technology (MIT China) Ltd. (“MIT China” or the “Joint Venture”), focusing on research, production and sales of medi Venture shall amount to \$2,000,000, and the registered capital shall amount to \$1,400,000. The Company invested cash of \$426,678 and under the agreement. The contributions by the Company resulted in the Company owning 49% of the registered capital of the Joint V</p> <p>Under the Joint Venture Agreement, the Company appointed 1 member, and Jiangsu Hualan appointed 2 members, to the board of dire</p> <p>During the period from May 6, 2009 to September 30, 2009, the Joint Venture had not commenced operations. The Joint Venture comm</p> <p>During the third quarter of fiscal year 2011, MIT China purchased 151,000 sq. ft. of land and began construction of its first building in completed and employees were moved into the facility in August 2012. The second part of the construction is scheduled to be comple</p> <p>In March 2012, MIT China agreed and sold 9% of the joint venture for an investment of 18,000,000 RMB (US\$3,000,000). Jiangsu Huak</p> <p>The Company accounts for its investment in MIT China in accordance with Financial Accounting Standards Board Accounting Stand Equity Method of Accounting for Investments in Common Stock.” Accordingly, the Company adjusts the carrying amount of its inve</p>

Bank Line	6 Months Ended
Bank Line [Abstract]	Mar. 31, 2014
Bank Line	Note 6 – Bank Line
<p>The Company, through a hypothec agreement, has a line of credit up to a maximum of \$100,000. The line is secured by Investissement March 31, 2014 and September 30, 2013, the Company had \$72,300 and \$63,200 outstanding under the agreement.</p>	

Related Party Transactions	6 Months Ended						
Related Party Transactions [Abstract]	Mar. 31, 2014						
Related Party Transactions	Note 7 – Related Party Transactions						
<p>Related party balances consist of the following at March 31, 2014 and September 30, 2013:</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 80%;"></th> <th style="text-align: right; border-bottom: 1px solid black;">March 2014</th> </tr> </thead> <tbody> <tr> <td>Payable to 9211-0766 Quebec Inc</td> <td style="text-align: right; border-bottom: 1px solid black;">\$</td> </tr> <tr> <td></td> <td style="text-align: right; border-bottom: 3px double black;">\$</td> </tr> </tbody> </table> <p>The Company has borrowed from shareholders and corporations owned by shareholders. These loans are bearing interest at 8%, and</p>			March 2014	Payable to 9211-0766 Quebec Inc	\$		\$
	March 2014						
Payable to 9211-0766 Quebec Inc	\$						
	\$						

Stockholders' Equity (Deficit)	6 Months Ended
Stockholders' Equity (Deficit) [Abstract]	Mar. 31, 2014
Stockholders' Equity (Deficit)	Note 8 – Stockholders' Equity (Deficit)
<p>Issuance of Common Stock</p> <p>From time to time, the Company will issue common stock for services rendered, debt reductions or as part of private placement offering. For the three and six months ended March 31, 2014, there were no common stock issuance.</p> <p>Preferred Stock</p> <p>As of March 31, 2014, there was no preferred stock outstanding. Dividend features and voting rights are at the discretion of the Board.</p> <p>Outstanding Options</p> <p>As of March 31, 2014 and 2013, there are no options outstanding to purchase shares of the Company's common stock.</p> <p>Outstanding Warrants</p> <p>There are no outstanding warrants</p>	

Operating Leases	6 Months Ended
Operating Leases [Abstract]	Mar. 31, 2014
Operating Leases	Note 9 – Operating Leases
<p>The Company leases its office and warehouse space under an operating lease that expires on December 31, 2014 that calls for a month</p>	

Notes Payable	6 Months Ended																
Notes Payable [Abstract]	Mar. 31, 2014																
Notes Payable	Note 10 – Notes Payable																
<p>Long-term debt consists of the following at March 31, 2014 and September 30, 2013:</p> <table style="width: 100%; border-collapse: collapse;"> <tbody> <tr> <td style="width: 80%;">Note payable to a bank, bearing interest at prime plus 3%, secured by equipment, due June 21, 2016.</td> <td></td> </tr> <tr> <td>Loan Canada Economic Development, no interest, repayment of the contribution in sixteen (16) Equal and consecutive quarterly instalments over the project completion date.</td> <td></td> </tr> <tr> <td>Total long-term debt</td> <td style="border-bottom: 1px solid black;"></td> </tr> <tr> <td>Current portion of long-term debt</td> <td style="border-bottom: 1px solid black;"></td> </tr> <tr> <td>Long-term debt, net of current portion</td> <td style="border-bottom: 1px solid black;"></td> </tr> </tbody> </table> <p>Future scheduled principal payments under note agreements are as follows:</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><u>Year ended</u></th> <th style="text-align: right;"></th> </tr> </thead> <tbody> <tr> <td>March 31, 2015</td> <td style="border-bottom: 1px solid black;"></td> </tr> <tr> <td>March 31, 2016</td> <td style="border-bottom: 1px solid black;"></td> </tr> </tbody> </table>		Note payable to a bank, bearing interest at prime plus 3%, secured by equipment, due June 21, 2016.		Loan Canada Economic Development, no interest, repayment of the contribution in sixteen (16) Equal and consecutive quarterly instalments over the project completion date.		Total long-term debt		Current portion of long-term debt		Long-term debt, net of current portion		<u>Year ended</u>		March 31, 2015		March 31, 2016	
Note payable to a bank, bearing interest at prime plus 3%, secured by equipment, due June 21, 2016.																	
Loan Canada Economic Development, no interest, repayment of the contribution in sixteen (16) Equal and consecutive quarterly instalments over the project completion date.																	
Total long-term debt																	
Current portion of long-term debt																	
Long-term debt, net of current portion																	
<u>Year ended</u>																	
March 31, 2015																	
March 31, 2016																	

Contingencies	6 Months Ended
Contingencies [Abstract]	Mar. 31, 2014
Contingencies	

Contingencies [Abstract]	
Contingencies	Note 11 – Contingencies
	Legal Proceedings
	We are currently not involved in any litigation that we believe could have a material adverse effect on our financial condition or result or body pending or, to the knowledge of the executive officers of our company or any of our subsidiaries, threatened against or affect adverse decision could have a material adverse effect.

Inventories (Tables)	6 Months Ended	
	Mar. 31, 2014	
Inventories [Abstract]		
Components of inventory	March	September
	31,	30,
	2014	2013
Raw materials	\$203,512	\$ 216,053
Work in process	63,398	66,858
Finished goods	10,031	10,782
Total	<u>\$276,941</u>	<u>\$ 293,693</u>

Intangible Assets (Tables)	6 Months Ended			
	Mar. 31, 2014			
Intangible Assets [Abstract]				
Summary of patents	Gross	Accumulated	Net	Weighted
	Intangible	Amortization	Intangible	Average
	Assets	Assets	Assets	Life
				(Years)
				7.5
				through
Patents	\$ 95,189	\$ 30,663	\$ 64,526	15

Related Party Transactions (Tables)	6 Months Ended	
	Mar. 31, 2014	
Related Party Transactions [Abstract]		
Summary of related party transactions	March	September
	31,	30,
	2014	2013
Payable to 9211-0766 Quebec Inc	20,000	-
	<u>\$20,000</u>	<u>\$ -</u>

Notes Payable (Tables)	
Notes Payable [Abstract]	
Schedule of long-term debt	
	Note payable to a bank, bearing interest at prime plus 3%, secured by equipment, due June 21, 2016.
	Loan Canada Economic Development, no interest, repayment of the contribution in sixteen (16) Equal and consecutive quarterly instal
	Total long-term debt
	Current portion of long-term debt
	Long-term debt, net of current portion

Future scheduled principal payments of long-term debt	March 31, 2015
	March 31, 2016

Inventories (Details) (USD \$)	Mar. 31, 2014	Sep. 30, 2013
Components of inventory		
Raw materials	\$ 203,512	\$ 216,053
Work in process	63,398	66,858
Finished goods	10,031	10,782
Total	\$ 276,941	\$ 293,693

Property and Equipment (Details) (USD \$)	6 Months Ended	
	Mar. 31, 2014	Mar. 31, 2013
Property and Equipment (Textual)		
Depreciation expense	\$ 34,433	\$ 58,464
Minimum [Member]		
Property and Equipment (Textual)		
Estimated useful lives of property and equipment	5 years	
Maximum [Member]		
Property and Equipment (Textual)		
Estimated useful lives of property and equipment	7 years	

Intangible Assets (Details) (USD \$)	Mar. 31, 2014	Sep. 30, 2013	Mar. 31, 2014 Patents [Member]	6 Months Ended	
				Mar. 31, 2014 Minimum [Member] Patents [Member]	Mar. 31, 2014 Maximum [Member] Patents [Member]
Detail of patents					
Gross Intangible Assets			\$ 95,189		
Accumulated amortization (Patents)	25,303	13,832	30,663		
Net Intangible Assets	\$ 64,526	\$ 33,592	\$ 64,526		
Weighted Average Life (Years)				7 years 6 months	15 years

Intangible Assets (Details Textual) (USD \$)	6 Months Ended		
	Mar. 31, 2014	Mar. 31, 2013	Sep. 30, 2013
Patents (Textual)			
Aggregate net patents	\$ 64,526		\$ 33,592
Amortization expenses	9,519	6,930	
Capitalized patent costs on needle-free injector	\$ 32,311		

Joint Venture Agreement (Details)	0 Months Ended	1 Months Ended		3 Months Ended		6 Months Ended		9 Months Ended	
	May 06, 2009 USD (\$) Members	Mar. 31, 2012 USD (\$)	Mar. 31, 2012 CNY	Mar. 31, 2014 USD (\$)	Mar. 31, 2013 USD (\$)	Mar. 31, 2014 USD (\$)	Mar. 31, 2013 USD (\$)	Jun. 30, 2011 sqft	Sep. 30, 2013 USD (\$)
Joint Venture Agreement (Textual)									
Ownership percentage	49.00%	44.59%	44.59%						
Cash invested in joint venture		\$ 3,000,000	18,000,000						
Total investment to be made by joint venture	2,000,000								
Number of members appointed under joint venture agreement	1								
Registered capital	1,400,000								
Investment in joint venture	426,678								
Value of license rights	280,000								
Area of land purchase for construction								151,000	
Area of land use for production of injectors								40,000	
Sale of joint venture percentage for an investment by parent company		9.00%	9.00%						
Equity loss from MIT China Joint Venture						\$ (53,620)	\$ (134,490)		

Bank Line (Details) (USD \$)	Mar. 31, 2014	Sep. 30, 2013
Bank Line (Textual)		
Maximum equipment line of credit	\$ 100,000	
Amount outstanding	\$ 72,300	\$ 63,200

Related Party Transactions (Details) (USD \$)	Mar. 31, 2014	Sep. 30, 2013
Related Party Transactions [Abstract]		
Payable to 9211-0766 Quebec Inc	\$ 20,000	
Amounts due to related parties, Total	\$ 20,000	

Related Party Transactions (Details Textual)	6 Months Ended
	Mar. 31, 2014

Related Party Transactions [Abstract]	
Related party transactions loans interest rate	8.00%

Operating Leases (Details) (USD \$)	6 Months Ended Mar. 31, 2014
Operating Leases (Textual)	
Expiry date of operating lease	Dec. 31, 2014
Monthly rent for office and warehouse space	\$ 4,250
Rent expense	\$ 24,200

Notes Payable (Details) (USD \$)	Mar. 31, 2014	Sep. 30, 2013
Schedule of long-term debt		
Note payable to a bank, bearing interest at prime plus 3%, secured by equipment, due June 21, 2016.	\$ 69,664	\$ 89,194
Loan Canada Economic Development, no interest, repayment of the contribution in sixteen (16) Equal and consecutive quarterly installment starting tw elve (12) month after the project completion date.	40,995	53,854
Total long-term debt	59,217	143,048
Current portion of long-term debt	(51,442)	(51,442)
Long-term debt, net of current portion	\$ 59,217	\$ 91,606

Notes Payable (Details 1) (USD \$)	Mar. 31, 2014	Sep. 30, 2013
Future scheduled principal payments of long-term debt		
March 31, 2015	\$ 51,442	
March 31, 2016	7,775	
Total long-term debt	\$ 59,217	\$ 143,048

Notes Payable (Details Textual)	6 Months Ended Mar. 31, 2014
Notes Payable (Textual)	
Number of consecutive installments for repayment of long-term debt	16
Notes payable to bank [Member]	
Notes Payable (Textual)	
Interest rate in addition to prime rate	3.00%
Debt maturity date	Jun. 21, 2016
Canada economic development [Member]	
Notes Payable (Textual)	
Due date of first installment	Tw elve (12) month after the project completion date.